

COMPANIES (AMENDMENT) ORDINANCE 2011

(Ordinance 14 of 2011)

Arrangement of Sections

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TURKS AND CAICOS ISLANDS

COMPANIES (AMENDMENT) ORDINANCE 2011

(Ordinance 14 of 2011)

AN ORDINANCE TO AMEND THE COMPANIES ORDINANCE; AND FOR CONNECTED PURPOSES.

ENACTED by the Governor of the Turks and Caicos Islands.

Short title and commencement

1. This Ordinance may be cited as the Companies (Amendment) Ordinance 2011 and shall come into operation on 29th July 2011.

Interpretation

2. In this Ordinance “principal Ordinance” means the Companies Ordinance.

Section 39 amended

3. Section 39(2) of the principal Ordinance is amended by deleting the words “ Save in the case of a company limited by shares with a registered nominal capital of not less than \$10,000”.

Section 49 amended

4. Section 49 of the principal Ordinance is amended by inserting after subsection (1) the following subsection—

“(1A) Upon the filing of notice of change of registered office under subsection (1) the prescribed fee shall be paid to the Registrar.”.

Section 176 amended

5. Section 176 of the principal Ordinance is amended by deleting the words “not exceeding ten years” and substituting the words “not exceeding five years”.

Section 205 amended

6. Section 205 (2) of the principal Ordinance is amended by inserting after the word “Ordinance” where it appears for the second time the words “and shall pay the prescribed annual fee and such penalty fee, where applicable, as may be prescribed at such times and in such manner as may be prescribed.”.

Section 208 amended

7. Section 208 (1) of the principal Ordinance is amended by deleting paragraph (d) and substituting the following paragraph—

“(d) shall pay the Registrar a fee of \$300 upon registration and thereafter shall pay the prescribed annual fee and such penalty fee, where applicable, as may be prescribed at such times and in such manner as may be prescribed.”.

MADE this 1st day of July 2011.

**GORDON WETHERELL
GOVERNOR**