

CAYMAN ISLANDS



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**THE BANKS AND TRUST COMPANIES (AMENDMENT) LAW,
2012**

(LAW 7 OF 2012)

CAYMAN ISLANDS

Law 7 of 2012.

I Assent

Franz Manderson

Acting Governor.

6th September, 2012

**A LAW TO AMEND THE BANKS AND TRUST COMPANIES LAW
(2009 REVISION) TO PROVIDE FOR OFFENCES TO BE
CREATED UNDER THE REGULATIONS; AND TO PROVIDE FOR
INCIDENTAL AND CONNECTED PURPOSES**

ENACTED by the Legislature of the Cayman Islands.

1. This Law may be cited as the Banks and Trust Companies (Amendment) Law, 2012. Short title

2. The Banks and Trust Companies Law (2009 Revision) is amended in section 27 as follows - Amendment of section 27 of the Banks and Trust Companies Law (2009 Revision) - regulations

- (a) by renumbering section 27 as section 27(1); and
- (b) by inserting after section 27(1) as renumbered the following subsection -

“ (2) Regulations made under this Law may create offences punishable on summary conviction by a fine not exceeding ten thousand dollars.”

Passed by the Legislative Assembly the 29th day of August, 2012.

Mary J. Lawrence

Speaker.

Zena Merren-Chin

Clerk of the Legislative Assembly.